

FIRST STATE BANK AND TRUST

Achieve More. Together.™

EQUAL HOUSING LENDER | MEMBER FDIC

fsbt.com



WHEN YOU ARE READY TO BUILD YOUR DREAM HOME, WE ARE YOUR CONSTRUCTION LOAN PARTNER!

CHECK OUT OUR CONSTRUCTION LOAN SPECIAL!

FIXED RATES AS LOW AS

4.99%

9 MONTH TERM,
INTEREST ONLY PAYMENTS

9.20%

ANNUAL
PERCENTAGE RATE

We understand the importance of a home. From finding the right piece of land to blueprints to finished construction, we are here for you each step of the way! Our team works alongside you to support and educate throughout the entire process. We will work closely with your builder, title company, and inspectors to ensure the highest quality service is provided.

CONSTRUCTION LOANS:

WORRY-FREE FINANCING: We aim to make the construction process as stress-free as possible.

We will work side by side with you to provide a flexible and reliable construction process. You can expect timely communication, tailored service, and local decisions.

HOW IT WORKS: Our loans are structured like a line of credit. You pay a low monthly interest rate each month on the portion of funds advanced from the loan. Once the home is complete and all funds have been disbursed, the construction loan is refinanced into a long-term loan. We have a variety of options available and will help you determine what best fits your needs.

Offer of credit is subject to credit approval.

TO GET STARTED VISIT:
<https://fsbt.zipforhome.com/>

FOR EXAMPLE:

Purchase Price: \$1,000,000.00
Loan amount: \$750,000.00
9-month term, interest only payment
Monthly Payment: \$3,118.75
WI costs: \$13,057.50
MN costs: \$16,041.00

WI COSTS:

Origination fee: 1.25% of loan amount
Other costs: \$3,682.50
Total costs: \$13,057.50

MN COSTS:

Origination fee: 1.25% of loan amount
Other costs: \$6,666.00
Total costs: \$16,041.00

